

SUBSCRIPTION FORM
(to be made in duplicate, according to Belgian law)
Please fill out in capital letters

CODE ISIN: BE0003885051
SVM: 3885.05
Euronext symbol: FLEX
Centralization: 25/03/08*
Payment: 28/03/08.*
(* unless in the event of
early closure)



FLEXOS
SOCIETE ANONYME
Avenue André Ernst, 20
4800 VERVIERS
RPM 0443 283 169
Tel: + 32 (0)87 293 770

Public Offering of up to 162.500 New Ordinary Shares, resulting from a capital increase, at the fixed price of 4, 10 € each

I, undersigned, (name) (first name)
acting on behalf of the company (optional).....
Domiciled or having its registered office at (street) (n°)
in (ZIP code) (Locality)
.....
Tel (fix or mobile **required**)

After having carefully considered the Prospectus, including the section describing the risk factors and information about taxation of stock market operations,

I declare to subscribe to shares of FLEXOS S.A., at the price of 4, 10 € per share (including charges).

In addition to my subscription, I declare that the sum of EUR..... will be irrevocably transferred on the account of the financial institution, EUROPE FINANCE ET INDUSTRIE at KBC securities under number : **435-4103342-31** with the indication "FLEXOS", the day on which this form will be signed. This sum represents the counter-value in Euro of the subscription.

After having required and signed, I transfer this subscription form duly completed to the centralizing institution, EUROPE FINANCE ET INDUSTRIE (Fax: + 33.1 42.89.34.26) and at SMALL CAPS FINANCE¹ (Fax: + 32.2.653.52.34)

Indicate to which financial institution the subscribed shares must be delivered :

Name of the financial institution:
Title of the account:
IBAN (**required**): EUROCLEAR Code (**required**):
Relationship Manager's name and first name (responsible for my account - **required**):
His number (**required**): His Fax (**required**):

I hereby commit myself to accept the possible distribution of shares such as it will be decided.

In case of over-subscription, I ask that the funds that I have transferred unduly be returned to the same account used for the subscription, namely :

Made in duplicate in, the.....

(Signature of the subscriber)

¹ SMALL CAPS FINANCE is at your disposal for any complementary information. Tel : +32.2.653.37.63

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